



Saint Theresa's Parish

SHRINE OF THE LITTLE FLOWER

✉ 2559 Kingston Road, Scarborough, ON, M1M 1M1
☎ 416-261-7498; 416-261-2901 (fax)
🌐 <https://stthresassc.archtoronto.org>

March 4, 2021

Dear Parishioners,

St Theresa's Parish is so blessed in having you all as our parishioners. Despite the impact of the COVID 19, your continued support to the parish helps us to continue to provide for the needs of our church. My deep appreciation for your contribution to our parish through your time, your talent, and your treasure.

I am writing to update you on how we are doing as a parish faith community and to report to you our Parish Financial Report for 2020.

During our parish closure (mid-March to late June), we reached out to you through our social media channels and via livestream of the Sunday mass. Since our re-opening in June, we are proud to have ensured a safe environment for worship here at St. Theresa's Parish through the hard work of many volunteer cleaners, ushers, the staff, and digital volunteers, in addition to the continued involvement of readers, extraordinary ministers of the Eucharist, and Deacon Peter Lovrick.

Social distancing has impacted attendance at Sunday Masses. We know that this may continue for some time and are happy to be live streaming *Sunday Mass* and our *Tuesday Devotion to St Theresa*, *Friday devotion to the Most Sacred Heart of Jesus* to the faithful community especially to those who cannot attend in person due to health or other issues at this time.

The pandemic has also had a negative impact on our financial health in 2020. I want to draw your attention to the following items in the Financial Report for 2020:

- Offertory revenue declined by 41.09% as compared to 2019. Similarly, most if not all of our collections have significantly decreased, and understandably because of the difficult times. We thank all those who have continued their contributions to the parish even though many of you cannot attend mass and worship in person.
- We have benefitted from the 75 per cent government wage subsidy (CEWS) for clergy and lay employees. Note that from September to date, the CEWS subsidy has been greatly reduced.
- The Diocesan Assessment indicated in the report covers the period July – December of 2019 and January to June 2020.

We have all been negatively affected by the COVID-19 pandemic, whether through isolation, illness or financial challenges. Please do not hesitate to contact the parish if we can assist you during these challenging times. When working remotely, we monitor our messages daily.

Page 2

We invite you to consider switching your support of the parish to Pre-Authorized Giving (PAG forms available through parish website). You can also contribute using credit card for single or monthly donations through the “[Donate Now](#)” button at www.archtoronto.org.

Please help us update your contact information, especially your email address by sending an email to the parish office at st-theresa@rogers.com using your current email address and place in the subject line "Email address update." Be sure to include your name, address, and telephone number in the email body.

Once again, I would like to thank each of you for your extraordinary support during these challenging times. I cannot express how much we appreciate your loyalty, ongoing support, and generosity. Should you have any questions, please be in touch with us.

May God bless you!

Yours sincerely in Christ,

Fr. Bienvenido Ebcas, Jr.
Pastor

St. Theresa's Parish | 2020 vs. 2019 Comparative Statement of Receipts & Payments

RECEIPTS	2020	2019	\$ Change	% Change
Church Revenue				
Offertory	104,805.29	177,896.17	-73,090.88	-41.09%
Other Collections (New Year's, St. Theresa's Feast)	4,726.35	6,823.60	-897.25	-13.15%
Other Collections (Livestreaming Sponsorship)	1,200.00	0.00	1,200.00	100.0%
Christmas & Easter	2,788.15	15,290.85	-12,502.70	-81.77%
Baptism / Marriage / Funeral	3,015.00	4,140.00	-1,125.00	-27.17%
Mass Offerings	4,555.00	7,554.20	-2,999.20	-39.7%
Other Donations (including Flowers)	1,340.00	5,427.90	-4,087.90	-75.31%
Church Revenue - Total	122,429.79	217,132.72	-94,702.93	-43.62%
Rental & Interest Revenue				
Hall Rental	823.70	7,355.00	-6,531.30	-88.8%
Chancery & Family of Faith Investment Interests	3,844.71	5,228.69	-1,383.98	-26.47%
Rental & Interest Revenue - Total	4,668.41	12,583.69	-7,915.28	-62.9%
Parish programs				
Sacramental Preparation Receipts	210.00	2,005.93	-1,795.93	-89.53%
Parish Programs Receipts - Total	210.00	2,005.93	-1,795.93	-89.53%
Sundry Receipts				
Renovation / Building Fund	15,946.35	28,128.76	-12,182.41	-43.31%
Fundraising / Parish Groups (Knight of Columbus)	1,000.00	9,000.00	-8,000.00	-88.89%
Insurance Claims (Office Flooding-2019)	16,328.93	0.00	16,328.93	100.0%
Candles & Religious Article Sales	3,156.23	15,840.02	-12,683.79	-80.07%
Rebates (Catholic Cemeteries, etc.)	250.00	492.75	-242.75	-49.26%
Public Service Body Rebate (HST July 2019-Sept 2020)	7,491.92	6,474.97	1,016.95	15.71%
Family of Faith "Parish Share" Revenue	3,863.89	37,419.98	-33,556.09	-89.67%
Sundry Receipts - Total	48,037.32	97,356.48	-49,319.16	-50.66%
Special Diocesan Collections				
Catholic Missions in Canada	691.00	1,369.25	-678.25	-49.53%
World Mission Sunday	802.00	1,482.15	-680.15	-45.89%
Humanitarian Relief (Lebanon)	375.00	206.00	169.00	82.04%
Marygrove Camp	430.00	2,338.40	-1,908.40	-81.61%
Mission Co-op Program	0.00	1,719.80	-1,719.80	-100.0%
Needs of Canadian Church	752.00	1,325.65	-573.65	-43.27%
Holy Land / Good Friday	440.00	2,507.10	-2,067.10	-82.45%
Papal Charities	377.00	1,487.95	-1,110.95	-74.66%
ShareLife	17,855.00	28,524.66	-10,669.66	-37.41%
Shepherds' Trust	2,274.00	5,498.45	-3,224.45	-58.64%
Special Diocesan Collection - Total	23,996.00	46,459.41	-22,463.41	-48.35%
TOTAL CHURCH RECEIPTS	199,341.52	375,538.23	-176,196.71	-46.92%
Add: CEWS (Government Wage Subsidy)	39,797.87			
TOTAL RECEIPTS FOR THE PERIOD	239,139.39			

Balances as of December 31, 2020	
Cash/Book Balance	143,064.12
Chancery Investments	98,320.62
Family of Faith Share	125,565.21
TOTAL: Cash & Investments	366,949.95

St. Theresa's Parish | 2020 vs. 2019 Comparative Statement of Receipts & Payments

PAYMENTS	2020	2019	\$ Change	% Change
Church Payments				
Clergy Salaries & Stipends	47,653.00	50,744.00	-3,091.00	-6.09%
Staff / Musician Salaries	59,678.17	66,720.44	-7,042.27	-10.56%
Payroll Remittances to CRA	11,694.11	12,269.18	-575.07	-4.69%
Office Supplies/Services (incl. Telecommunications)	4,526.03	4,188.53	337.50	8.06%
Property Insurance	5,712.47	5,614.46	98.01	1.75%
Utilities - Church	13,478.16	14,073.25	-595.09	-4.23%
Repairs & Maintenance (incl. PPE/Covid Sanitation Exps)	5,922.37	9,751.92	-3,829.55	-39.27%
- Emergency / Restorative Repairs (Office Flooding)	17,328.94	0.00	17,328.94	100.0%
Grounds Maintenance / Snow Removal	8,931.99	7,004.36	1,927.63	27.52%
Choir / Music Payment	600.00	754.19	-154.19	-20.44%
Liturgy / Mass Payments (including Flowers)	5,832.40	10,694.40	-4,862.00	-45.46%
Church Payments - Total	181,357.64	181,814.73	-457.09	-0.25%
Hall Expenses - Total	69.73	646.70	-576.97	-89.22%
Rectory Expenses - Total	9,429.72	8,779.89	649.83	7.4%
Diocesan Assessments				
Clergy Health / Pension	11,535.00	11,535.00	0.00	0.0%
Diocesan Assessment	30,964.00	34,450.00	-3,486.00	-10.12%
Hospital Chaplaincy	0.00	2,568.00	-2,568.00	-100.0%
Diocesan Assessments - Total	42,499.00	48,553.00	-6,054.00	-12.47%
Parish Program Payments				
Charity / Outreach Program (SVDP Society)	20.00	33.96	-13.96	-41.11%
Sacramental Preparation Payments	0.00	1,921.68	-1,921.68	-100.0%
Volunteer Program Payment	1,500.00	4,110.66	-2,610.66	-63.51%
Youth Programs / Groups	61.20	3,478.89	-3,417.69	-98.24%
Parish Programs Payments - Total	1,581.20	9,545.19	-7,963.99	-83.44%
Sundry Payments				
Other Admin Payments (Bank Adjustments, etc)	304.11	279.48	24.63	8.81%
PSB Rebates (Recoverable HST)	6,109.69	4,419.99	1,689.70	38.23%
Candle & Religious Articles Expense	576.77	7,469.28	-6,892.51	-92.28%
Professional Fee (Church Fire Safety Review/Plan)	4,582.36	2,042.42	2,539.94	124.36%
Social / Fundraising Payments	0.00	761.38	-761.38	-100.0%
Priests' Retreat / Seminar / Staff Training	35.00	1,765.00	-1,730.00	-98.02%
Sundry Payments - Total	11,607.93	16,737.55	-5,129.62	-30.65%
Special Diocesan Collection Disbursements - Total	23,996.00	46,459.41	-22,463.41	-48.35%
Property Additions / Renovations				
Major Property Additions / Renovations (Rectory)	0.00	4,537.44	-4,537.44	-100.0%
Furnishings / Equipment	2,839.47	5,111.84	-2,272.37	-44.45%
Property Additions / Renovations - Total	2,839.47	9,649.28	-6,809.81	-70.57%
Investments with Chancery				
Chancery Investment Interest - Reinvested	1,696.84	2,371.05	-674.21	-28.44%
Family of Faith "Parish Share" & Interest - Reinvested	6,011.76	40,277.62	-34,265.86	-85.07%
Investments with Chancery - Reinvested - Total	7,708.60	42,648.67	-34,940.07	-81.93%
TOTAL PAYMENTS FOR THE PERIOD	281,089.29	364,834.42	-83,745.13	-22.95%
NET INCOME / LOSS FOR THE PERIOD	-41,949.90	10,703.81	-52,653.71	-491.92%