

*St. Theresa's Parish*  
*Shrine of the Little Flower*

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March 2025

Dear Parishioners:

On behalf of Father Simon and the Finance Committee we are honoured to present to you the financial report for 2024. This represents all contributions and donations received and expenditures incurred at our Parish for the financial year of 2024.

This report is inserted in the bulletin and posted on our website.

Overall, there was an increase in the Offertory of \$232 per week, making an average weekly collection of \$3,170 as compared to \$2,938 from the previous year.

In the past year, our parish tried to decrease our expenses as we saw the minimal increase in our revenues occurring. A substantial savings of \$16,000 on heating-related repairs and maintenance was achieved due to the installation of the new boiler system. Consequently, we also had a major decrease of over \$6,000 in the heating cost of the church.

Despite our cost-savings efforts, we still incurred a net loss of \$12,624.51. As you can see, we are still below what is required to keep the parish going.

We all realize that our everyday expenses have increased and that is also the same at the parish. Thus, we humbly appeal for your generosity so that our parish can continue to thrive. If you are able to do so, please consider increasing your regular contributions. We will always be grateful and appreciative of your generous support. We will also try to be proactive with the upkeep of the church and look for ways to keep our overhead and maintenance expenses at a minimum.

As you are aware, our next project is the "Shrine Wall Project." This will involve restoration work of the exterior stucco of the church and the rectory, as well as some minor repairs to the side roof and the bell tower. We will provide more information about this project in the coming days.

We were going to tell you how you can assist our parish but decided that it is up to you. We are sure you can find ways to help. We do want to remind you of what our Patron Saint Theresa teaches us of her "Little Way". Your little way will assist us in meeting our goals and keeping the Shrine in a state that we all can be proud of.

Thank you and God Bless,

Father Simon and the Finance Committee